



BAY COMMERCIAL BANK AND GLOBAL TRUST BANK ANNOUNCE MERGER

Walnut Creek, California, May 16, 2011 -- Bay Commercial Bank (“BCB”) and Global Trust Bank (“GTB”) announced today the signing of a definitive agreement for the merger of GTB with and into BCB. Under the terms of the agreement, Global Bancorp, parent company of GTB will merge into GTB and immediately thereafter, GTB will merge into BCB. Global Bancorp shareholders will receive in the transaction for each share of common stock of Global Bancorp either (i) cash in the amount of \$7.25 per share, (ii) stock in the amount of .75678 shares of BCB common stock or (iii) a combination of cash and common stock, subject to the amount of cash consideration paid in the merger not exceeding approximately \$3.1 million and the number of shares of BCB common stock issued in the merger being not less than approximately 1.3 million. The total transaction value is approximately \$15.3 million. The total assets of the combined banks on a *pro forma* basis at March 31, 2011 are approximately \$236.0 million, including \$183.3 million in loans and \$186.0 million in deposits. The book-for-book transaction was unanimously approved by the boards of directors of BCB, GTB and Global Bancorp. Completion of the transaction is subject to regulatory and shareholder approvals. Following the successful completion of these steps, it is anticipated the transaction will close in the late third quarter of 2011.

According to Vinod Thukral, Chairman of the Board of GTB, “This was a difficult decision for GTB as the bank was at crossroads on its future. After due consideration of what was best for shareholders and other stakeholders of GTB, we are very confident that our merger with Bay Commercial Bank will continue the excellent customer service and community banking focus that we and they are well known for providing to customers. We expect only good changes to come from this alliance with a very strong and well managed bank.”

George Guarini, President and CEO of Bay Commercial Bank, stated “We look forward to capitalizing on the strengths of both banks. Combined, we will continue to build on our strong capital base while expanding our menu of services. When consummated, this union will be a key step in our strategy to augment our growth through organic and external means. The four branches of the combined banks will allow us the opportunity to extend client reach in serving Contra Costa, Santa Clara, San Mateo and Alameda Counties providing a mix of commercial, industrial and real estate loans and loans guaranteed by the Small Business Administration, as well as our tax-free exchange and escrow services. At Bay Commercial Bank we say: “It’s About the Client”. We believe it, we take it seriously and we show it.”

About Bay Commercial Bank:

BCB offers a full range of loan and deposit products and services to businesses and their affiliates throughout the Bay Area. Its full services branches in California are located at 1280 Civic Drive, Walnut Creek, 155 Grand Avenue, Oakland, and 3895 E. Castro Valley Blvd, Castro Valley. BCB is a member of FDIC and is an Equal Housing Lender. It is traded on the Over the Counter Bulletin Board under the symbol BCML.OB and BCB's web address is www.baycommercialbank.com. The Bankers Exchange Services Division, which facilitates tax-free exchanges, can be found at www.BES1031.com. BCB also offers business escrow services.

About Global Trust Bank:

GTB is a California-chartered full service bank headquartered at 700 E. El Camino Real Suite 110, Mountain View, CA 94040. GTB provides commercial banking services to small and medium-sized businesses, as well as business professionals and individuals in its market area. In addition to the community at large, GTB serves residents and business owners within the Indo-American community. GTB is a member of the FDIC and an Equal Housing Lender.

Forward Looking Statements:

Bay Commercial Bank, Global Trust Bank and Global Bancorp (collectively referred to as the "companies") have made forward-looking statements in this Press Release that are subject to risks and uncertainties. Forward-looking statements include information concerning these companies' possible or assumed future results of operations. Also, when the words as "believe," "expect," "anticipate," "plan," "could," "intend," or similar expressions are used in this press release, such entities are making forward-looking statements. Readers should not place undue reliance on the forward-looking statements, which reflect the respective companies' managements' view only as of the date hereof. The companies' actual results could differ materially from those expressed in any forward-looking statements as a result of certain factors, including (1) changes in interest rates, (2) significant changes in banking laws or regulations, (3) increased competition in the markets served by the entities, (4) other-than-expected credit losses due to adverse changes in the economy, (5) earthquake or other natural disasters impacting the condition of real estate collateral, (6) unexpected difficulties in the post-merger integration, and (7) legal, tax and accounting changes. The entities undertake no obligation to publicly revise these forward-looking statements to reflect subsequent events or circumstances.

Contact:

Bay Commercial Bank
Keary Colwell
Chief Financial Officer
(925) 476-1805
Email: k.colwell@bcb-ca.com

Global Trust Bank
Vinod Thukral
Chairman of the Board
(650) 810-9400